

# Artex Intermediaries, Ltd.



## Bermuda healthcare market

The Bermuda market is one of the largest suppliers of healthcare liability insurance in the world. With a strong history of innovative solutions, Bermuda has long been a provider of multiyear loss-sensitive programs, and is dedicated to writing hospital business, long-term and managed care, and physicians' practice risks. Terms and conditions such as affirmative punitive damage coverage and retroactive integrated occurrence coverage (batching) make the Bermuda market stand out from others.

The batching clause enables the policy holder to add together a large number of small occurrences, with the result that the policy holder can exceed a large retention that would otherwise defeat coverage for each individual claim.

Bermuda insists on being at the forefront of what the market demands and delivering on clients' changing requirements. Lead insurance, follow form insurance, reinsurance of a captive or RRG, London slip wording, and Bermuda occurrence first reported form policies are available.

## Healthcare professional liability

Bermuda supports an estimated 25% of the U.S. medical liability market with up to \$500 million total capacity available per risk, including:

- › Hospital professional liability and related coverage for large accounts
  - Hospitals, academic medical centers, pediatric and other specialty medical service facilities
  - Long-term care, including home health and assisted/independent living providers
  - Managed and accountable care organizations
- › Primary coverage available for physician groups (10 or more)

## Bermuda healthcare captive insurers

As a domicile, Bermuda manages more than \$1.3 billion in healthcare-sponsored captive premium. A substantial amount of healthcare-related professional liability is underwritten here, with more than 42% of healthcare captives writing medical malpractice coverage. With such a deep level of expertise and experience, Bermuda proudly serves a variety of large, well-known healthcare systems and esteemed university-sponsored programs.

## Access to the Bermuda market

The Bermuda insurance market permits access only through authorized Bermuda market brokers. Artex's wholesale team averages 20 years of experience dedicated specifically to navigating the Bermuda market's vast capacity.

Our physical presence, market knowledge and underwriting relationships make a substantial difference in securing the most effective placement terms.

We stand side by side with retail brokers to fully understand client needs, and respond quickly with accurate and actionable solutions. Artex has a long and proven track record of delivering successful results and adding value to the process.

## The Artex Advantage

Artex provides a full range of alternative risk management solutions, customized for our clients' individual challenges and opportunities. Powered by independent thought and an innovative approach, we empower our clients and partners to make educated risk management decisions with confidence.

Operating in over 30 domiciles and in more than 15 offices internationally, we have the proven capacity to supply any alternative risk need. Artex is a solutions company, and we invite you to learn more about our breadth of services and depth of talent. There is an upside to risk. Let's work together to find the right solution for your organization.



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